

Consolidated Balance Sheets

As of March 31, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2021	2020	2021
Assets			
Current Assets:			
Cash and cash equivalents (Note 6)	¥ 75,332	¥ 63,746	\$ 684,845
Short-term investments (Notes 5, 6 and 7)	1,213	327	11,029
Trade receivables (Note 6)	319,644	294,504	2,905,860
Allowance for doubtful accounts	(3,897)	(2,597)	(35,427)
Inventories (Note 4)	183,190	188,113	1,665,370
Other current assets	53,725	51,599	488,395
Total Current Assets	629,207	595,692	5,720,072
Property, Plant and Equipment (Note 5):			
Land	35,537	35,504	323,066
Buildings and structures	259,147	251,118	2,355,883
Machinery and equipment	220,735	216,080	2,006,689
Lease assets (Note 20)	107,292	95,860	975,390
Construction in progress	3,932	5,045	35,728
Others	1,697	1,391	15,433
	628,340	604,998	5,712,189
Less accumulated depreciation	(418,582)	(403,106)	(3,805,296)
Net Property, Plant and Equipment	209,758	201,892	1,906,893
Investments and Other Assets:			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	19,775	19,897	179,779
Other	116,506	108,391	1,059,151
Long-term loans receivable	655	672	5,955
Net defined benefit asset (Note 2 and 11)	21,043	15,083	191,301
Deferred tax assets (Note 17)	14,682	17,756	133,476
Other investments and other assets (Note 20)	40,787	37,866	370,780
Allowance for doubtful accounts	(461)	(422)	(4,198)
Total Investments and Other Assets	212,987	199,243	1,936,244
Total Assets	¥1,051,952	¥996,827	\$9,563,209

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2021	2020	2021
Liabilities and Net Assets			
Current Liabilities:			
Short-term debt (Notes 5, 6 and 9)	¥ 17,601	¥ 70,771	\$ 160,018
Current portion of long-term debt (Notes 5, 6 and 9)	4,142	17,071	37,657
Trade payables (Note 5 and 6)	167,260	179,914	1,520,551
Lease obligations (Notes 6 and 10)	18,376	15,668	167,063
Advances received	35,239	47,203	320,363
Income taxes payable (Note 17)	18,183	6,625	165,307
Provision for product warranties (Note 2)	15,698	219	142,714
Other current liabilities (Notes 17 and 24)	79,917	85,689	726,479
Total Current Liabilities	356,416	423,160	3,240,152
Long-term Liabilities:			
Long-term debt (Notes 5, 6, and 9)	131,686	73,604	1,197,148
Lease obligations (Notes 6 and 10)	43,226	39,197	392,964
Net defined benefit liability (Note 2 and 11)	53,322	50,011	484,752
Provision for directors' retirement benefits	150	193	1,366
Deferred tax liabilities (Note 17)	1,678	1,172	15,257
Other long-term liabilities (Note 24)	4,220	3,488	38,346
Total Long-term Liabilities	234,282	167,665	2,129,833
Total Liabilities	590,698	590,825	5,369,985
Contingent Liabilities (Note 19):			
Net Assets (Note 25)			
Shareholders' Equity:			
Capital stock (Note 12):			
Authorized - 320,000,000 shares			
Issued - 149,296,991 shares as of March 31, 2021	47,586	—	432,601
149,296,991 shares as of March 31, 2020	—	47,586	—
Capital surplus	46,003	45,949	418,216
Retained earnings	271,772	241,305	2,470,657
Treasury stock at cost (Note 12) :			
6,457,667 shares as of March 31, 2021	(7,340)	—	(66,733)
6,454,259 shares as of March 31, 2020	—	(7,327)	—
Total Shareholders' Equity	358,021	327,513	3,254,741
Accumulated Other Comprehensive Income (Loss):			
Valuation difference on available-for-sale securities	55,761	44,606	506,923
Deferred gains or losses on hedges (Notes 6 and 8)	322	(231)	2,931
Foreign currency translation adjustments	1,542	(3,544)	13,997
Remeasurements of defined benefit plans	1,351	(2,724)	12,289
Total Accumulated Other Comprehensive Income	58,976	38,107	536,140
Non-controlling interests	44,257	40,382	402,343
Total Net Assets	461,254	406,002	4,193,224
Total Liabilities and Net Assets	¥1,051,952	¥996,827	\$9,563,209