

Consolidated Balance Sheets

As of March 31, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2020	2019	2020
Assets			
Current Assets:			
Cash and cash equivalents (Note 6)	¥ 63,746	¥ 29,134	\$ 590,243
Short-term investments (Notes 5, 6 and 7)	327	169	3,035
Trade receivables (Note 6)	294,504	308,831	2,726,889
Allowance for doubtful accounts	(2,597)	(2,084)	(24,053)
Inventories (Note 4)	188,113	176,972	1,741,788
Other current assets	51,599	60,074	477,771
Total Current Assets	595,692	573,096	5,515,673
Property, Plant and Equipment (Note 5):			
Land	35,504	35,032	328,741
Buildings and structures	251,118	243,822	2,325,170
Machinery and equipment	216,080	212,587	2,000,749
Lease assets (Note 19)	95,860	76,218	887,599
Construction in progress	5,045	9,211	46,718
Others	1,391	—	12,857
	604,998	576,870	5,601,834
Less accumulated depreciation	(403,106)	(394,746)	(3,732,460)
Net Property, Plant and Equipment	201,892	182,124	1,869,374
Investments and Other Assets:			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	19,897	24,614	184,237
Other	108,391	108,734	1,003,629
Long-term loans receivable	672	710	6,229
Net defined benefit asset (Note 11)	15,083	16,382	139,664
Deferred tax assets (Note 16)	17,756	16,825	164,415
Other investments and other assets (Note 19)	37,866	30,658	350,577
Allowance for doubtful accounts	(422)	(484)	(3,913)
Total Investments and Other Assets	199,243	197,439	1,844,838
Total Assets	¥996,827	¥952,659	\$9,229,885

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2020	2019	2020
Liabilities and Net Assets			
Current Liabilities:			
Short-term debt (Notes 5, 6 and 9)	¥ 70,771	¥ 29,508	\$ 655,287
Current portion of long-term debt (Notes 5, 6 and 9)	17,071	26,788	158,066
Trade payables (Notes 5 and 6)	179,914	196,669	1,665,878
Lease obligations (Notes 6 and 10)	15,668	11,991	145,077
Advances received	47,203	45,496	437,068
Income taxes payable (Note 16)	6,625	10,892	61,351
Other current liabilities (Notes 16 and 23)	85,908	104,550	795,428
Total Current Liabilities	423,160	425,894	3,918,155
Long-term Liabilities:			
Long-term debt (Notes 5, 6, and 9)	73,604	60,548	681,523
Lease obligations (Notes 6 and 10)	39,197	25,148	362,941
Net defined benefit liability (Note 11)	50,011	45,794	463,067
Provision for directors' retirement benefits	193	215	1,790
Deferred tax liabilities (Note 16)	1,172	475	10,861
Other long-term liabilities (Note 23)	3,488	2,524	32,266
Total Long-term Liabilities	167,665	134,704	1,552,448
Total Liabilities	590,825	560,598	5,470,603
Contingent Liabilities (Note 18):			
Net Assets (Note 24)			
Shareholders' Equity:			
Capital stock (Note 12):			
Authorized - 320,000,000 shares			
Issued- 149,296,991 shares as of March 31, 2020	47,586	—	440,612
149,296,991 shares as of March 31, 2019	—	47,586	—
Capital surplus	45,949	46,067	425,457
Retained earnings	241,305	223,940	2,234,313
Treasury stock at cost (Note 12) :			
6,454,259 shares as of March 31, 2020	(7,327)	—	(67,847)
6,451,315 shares as of March 31, 2019	—	(7,316)	—
Total Shareholders' Equity	327,513	310,277	3,032,535
Accumulated Other Comprehensive Income (Loss):			
Valuation difference on available-for-sale securities	44,606	43,974	413,028
Deferred gains or losses on hedges (Notes 6 and 8)	(231)	(280)	(2,142)
Foreign currency translation adjustments	(3,544)	368	(32,826)
Remeasurements of defined benefit plans	(2,724)	(1,417)	(25,227)
Total Accumulated Other Comprehensive Income	38,107	42,645	352,833
Non-controlling interests	40,382	39,139	373,914
Total Net Assets	406,002	392,061	3,759,282
Total Liabilities and Net Assets	¥996,827	¥952,659	\$9,229,885