

Consolidated Balance Sheets

As of March 31, 2019 and 2018

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2019	2018	2019
Assets			
Current Assets:			
Cash and cash equivalents (Note 6)	¥ 29,134	¥ 33,329	\$ 264,862
Short-term investments (Notes 5, 6 and 7)	169	42	1,545
Trade receivables (Note 6)	308,831	287,084	2,807,558
Allowance for doubtful accounts	(2,084)	(1,280)	(18,949)
Inventories (Note 4)	176,972	149,757	1,608,837
Other current assets	60,074	49,539	546,115
Total Current Assets	573,096	518,471	5,209,968
Property, Plant and Equipment (Note 5):			
Land	35,032	34,947	318,475
Buildings and structures	243,822	240,044	2,216,570
Machinery and equipment	212,587	204,974	1,932,613
Lease assets (Note 20)	76,218	77,024	692,894
Construction in progress	9,211	2,401	83,727
	576,870	559,390	5,244,279
Less accumulated depreciation	(394,746)	(384,790)	(3,588,604)
Net Property, Plant and Equipment	182,124	174,600	1,655,675
Investments and Other Assets:			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	24,614	23,898	223,766
Other	108,734	112,016	988,494
Long-term loans receivable	710	731	6,461
Net defined benefit asset (Note 11)	16,382	40,109	148,934
Deferred tax assets (Note 17)	16,825	15,911	152,963
Other investments and other assets (Note 20)	30,658	29,494	278,688
Allowance for doubtful accounts	(484)	(486)	(4,404)
Total Investments and Other Assets	197,439	221,673	1,794,902
Total Assets	¥ 952,659	¥ 914,744	\$ 8,660,545

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2019	2018	2019
Liabilities and Net Assets			
Current Liabilities:			
Short-term debt (Notes 5, 6 and 9)	¥ 29,508	¥ 31,998	\$ 268,258
Current portion of long-term debt (Notes 5, 6 and 9)	26,788	21,867	243,531
Trade payables (Notes 5 and 6)	196,669	183,976	1,787,907
Lease obligations (Notes 6 and 10)	11,991	12,153	109,016
Advances received	45,496	48,569	413,606
Income taxes payable (Note 17)	10,892	8,293	99,026
Other current liabilities (Notes 17 and 24)	104,550	97,885	950,421
Total Current Liabilities	425,894	404,741	3,871,765
Long-term Liabilities:			
Long-term debt (Notes 5, 6, and 9)	60,548	74,435	550,441
Lease obligations (Notes 6 and 10)	25,148	23,053	228,624
Net defined benefit liability (Note 11)	45,794	42,519	416,314
Provision for directors' retirement benefits	215	185	1,959
Deferred tax liabilities (Note 17)	475	755	4,320
Other long-term liabilities (Note 24)	2,524	2,510	22,927
Total Long-term Liabilities	134,704	143,457	1,224,585
Total Liabilities	560,598	548,198	5,096,350
Contingent Liabilities (Note 19):			
Net Assets (Note 25)			
Shareholders' Equity:			
Capital stock (Note 12):			
Authorized - 320,000,000 shares			
Issued- 149,296,991 shares as of March 31, 2019	47,586	—	432,601
149,296,991 shares as of March 31, 2018	—	47,586	—
Capital surplus	46,067	45,986	418,793
Retained earnings	223,940	195,517	2,035,819
Treasury stock at cost (Note 12):			
6,451,315 shares as of March 31, 2019	(7,316)	—	(66,514)
6,443,142 shares as of March 31, 2018	—	(7,284)	—
Total Shareholders' Equity	310,277	281,805	2,820,699
Accumulated Other Comprehensive Income (Loss):			
Valuation difference on available-for-sale securities	43,974	47,665	399,772
Deferred gains or losses on hedges (Notes 6 and 8)	(280)	88	(2,549)
Foreign currency translation adjustments	368	1,574	3,348
Remeasurements of defined benefit plans	(1,417)	(496)	(12,889)
Total Accumulated Other Comprehensive Income	42,645	48,831	387,682
Non-controlling Interests	39,139	35,910	355,814
Total Net Assets	392,061	366,546	3,564,195
Total Liabilities and Net Assets	¥952,659	¥914,744	\$8,660,545