

Consolidated Statements of Income

Years ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2017	2016	2017
Net Sales	¥837,765	¥813,550	\$7,480,051
Cost of Sales (Note 13)	624,371	603,236	5,574,746
Gross Profit	213,394	210,314	1,905,305
Selling, General and Administrative Expenses (Notes 13 and 14)	168,685	165,308	1,506,110
Operating Income	44,709	45,006	399,195
Non-Operating Income (Expenses):			
Interest and dividend income	2,822	3,037	25,200
Interest expense	(2,135)	(2,136)	(19,065)
Foreign exchange gains (losses)	(319)	(860)	(2,851)
Equity in earnings of affiliates	1,204	1,279	10,755
Other, net	15	(712)	128
	1,587	608	14,167
Ordinary Income	46,296	45,614	413,362
Extraordinary Income, Net (Notes 15 and 16)	17,647	952	157,559
Income Before Income Taxes	63,943	46,566	570,921
Income Taxes (Note 17)	18,924	12,698	168,957
Net Income	45,019	33,868	401,964
Net Income Attributable To Non-controlling Interests	4,041	3,224	36,080
Net Income Attributable To Owners of Parent (Note 25)	¥ 40,978	¥ 30,644	\$ 365,884

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.