

# Consolidated Statements of Income

Years ended March 31, 2014 and 2013

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2014	2013	2014
<b>Net Sales</b>	<b>¥759,911</b>	¥745,781	<b>\$7,450,117</b>
<b>Cost of Sales</b> (Note 13)	<b>579,856</b>	587,458	<b>5,684,867</b>
<b>Gross Profit</b>	<b>180,055</b>	158,323	<b>1,765,250</b>
<b>Selling, General and Administrative Expenses</b> (Notes 13 and 14)	<b>146,919</b>	136,331	<b>1,440,380</b>
<b>Operating Income</b>	<b>33,136</b>	21,992	<b>324,870</b>
<b>Non-Operating Income (Expenses):</b>			
Interest and dividend income	1,471	2,880	14,423
Interest expense	(2,855)	(3,729)	(27,996)
Foreign exchange gains	1,772	1,446	17,375
Equity in earnings of affiliates	2,348	2,562	23,028
Other, net	859	563	8,411
	<b>3,595</b>	3,722	<b>35,241</b>
<b>Ordinary Income</b>	<b>36,731</b>	25,714	<b>360,111</b>
<b>Extraordinary Loss, Net</b> (Notes 15 and 16)	<b>(2,994)</b>	(9,097)	<b>(29,353)</b>
<b>Income Before Income Taxes and Minority Interests</b>	<b>33,737</b>	16,617	<b>330,758</b>
<b>Income Taxes</b> (Note 17)	<b>11,983</b>	(11,427)	<b>117,474</b>
<b>Income Before Minority Interests</b>	<b>21,754</b>	28,044	<b>213,284</b>
<b>Minority Interests in Net Income of Consolidated Subsidiaries</b>	<b>(2,172)</b>	(1,676)	<b>(21,300)</b>
<b>Net Income</b> (Note 25)	<b>¥ 19,582</b>	¥ 26,368	<b>\$ 191,984</b>

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.