

# Consolidated Financial Highlights

Years ended or as of March 31	Millions of yen				Thousands of U.S. dollars (Note 3)	
	2008	2009	2010	2011	2012	2012
<b>Operating Results</b>						
Net sales	¥922,172	¥766,637	¥691,223	¥689,065	¥703,534	\$8,579,684
Operating income (loss)	35,883	(18,855)	924	11,917	19,252	234,789
Net income (loss)	16,792	(73,306)	6,757	15,104	11,801	143,925
<b>Cash Flows</b>						
Cash flows from operating activities	¥ (13,195)	¥ 23,101	¥ 11,923	¥ 53,853	¥ 28,314	\$ 345,294
Cash flows from investing activities	(36,694)	(12,278)	(528)	84,241	(13,489)	(164,501)
Free cash flow	(49,889)	10,823	11,395	138,094	14,825	180,793
Cash flows from financing activities	54,211	53,753	(62,575)	(93,468)	(32,593)	(397,471)
Cash and cash equivalents	22,092	85,365	37,283	81,796	64,261	783,682
<b>Equipment and R&amp;D Investment</b>						
Plant and equipment investment* <sup>2</sup>	¥75,260	¥33,457	¥19,124	¥27,223	¥24,989	\$304,751
Depreciation and amortization* <sup>3</sup>	21,528	23,919	26,053	27,945	29,755	362,875
R&D expenditures	31,260	30,394	24,296	32,568	32,247	393,262
<b>Financial Position</b>						
Total assets	¥1,035,951	¥908,941	¥908,938	¥805,797	¥792,848	\$9,668,879
Total net assets	263,255	146,113	196,134	174,935	183,217	2,234,356
Interest-bearing debt	356,226	416,083	359,790	274,019	255,865	3,120,311
<b>Ratios</b>						
Total net assets ratio (%)	24.6	14.3	19.7	19.3	20.6	—
Debt-equity ratio (times)* <sup>4</sup>	1.4	3.2	2.0	1.8	1.6	—
Net debt-equity ratio (times)* <sup>5</sup>	1.3	2.5	1.8	1.2	1.2	—
Return on equity (ROE) (%)	6.3	(38.1)	4.4	9.0	7.4	—
Return on assets (ROA) (%)	1.6	(7.5)	0.7	1.8	1.5	—
<b>Per Share Data</b>						
Net income (loss)	¥ 23.49	¥(102.57)	¥ 9.46	¥ 21.14	¥ 16.52	\$0.201
Cash dividends	8.00	4.00	1.50	4.00	4.00	0.049
Net assets	355.98	182.37	250.28	217.40	228.91	2.792

\*1 The U.S. dollar amounts represent the arithmetic results of translating yen into dollars at ¥82=U.S.\$1, the approximate exchange rate at March 31, 2012.

\*2 Plant and equipment investment is the total of investment in tangible fixed assets and acquisition amounts for lease contracts.

\*3 Depreciation and amortization expense is the total of the depreciation of tangible fixed assets and amortization of intangible assets.

\*4 Debt-equity ratio: Interest-bearing debt / Net assets

\*5 Net debt-equity ratio: Net interest-bearing debt (interest-bearing debt - cash and cash equivalents) / Net assets

## Contents

Management's Discussion and Analysis	1
Consolidated Balance Sheets	8
Consolidated Statements of Income	10
Consolidated Statements of Comprehensive Income	11
Consolidated Statements of Changes in Net Assets	12
Consolidated Statements of Cash Flows	13
Notes to the Consolidated Financial Statements	14
Independent Auditor's Report	35