

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	1H FY2019	1H FY2018	1H FY2019
I Cash flows from operating activities			
Income before income taxes	10,126	21,290	95
Depreciation and amortization	15,109	15,289	141
Increase (decrease) in allowance for doubtful accounts	(19)	(24)	(0)
Interest and dividends income	(1,664)	(1,526)	(16)
Interest expenses	678	793	6
Foreign exchange losses (gains)	8	(1,132)	0
Loss (gain) on sales of noncurrent assets	(206)	(40)	(2)
Loss (gain) on sales of investment securities	(207)	(697)	(2)
Loss (gain) on disposal of noncurrent assets	298	171	3
Foreign currency translation adjustments reversal gains	-	(1,299)	-
Loss (gain) on devaluation of investment securities	429	-	4
Decrease (increase) in notes and accounts receivable-trade	39,872	17,107	373
Decrease (increase) in inventories	(28,880)	(30,178)	(270)
Increase (decrease) in notes and accounts payable-trade	(25,722)	(8,248)	(240)
Increase (decrease) in advances received	12,218	665	114
Other, net	(12,908)	12,837	(121)
Subtotal	9,132	25,007	85
Interest and dividends income received	1,678	1,553	16
Interest expenses paid	(663)	(812)	(6)
Income taxes paid	(8,861)	(7,785)	(83)
Net cash provided by operating activities	1,286	17,963	12
II Cash flows from investing activities			
Purchase of property, plant and equipment	(12,739)	(7,294)	(119)
Proceeds from sales of property, plant and equipment	471	159	4
Purchase of investment securities	(622)	(18)	(6)
Proceeds from sales of investment securities	303	1,162	3
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(9,413)	-	(88)
Payments of loans receivable	(3,164)	(3,347)	(30)
Collection of loans receivable	3,072	3,038	29
Other, net	(1,755)	(2,422)	(16)
Net cash used in investing activities	(23,847)	(8,722)	(223)
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(826)	(5,094)	(8)
Increase (decrease) in commercial papers	34,000	12,000	318
Proceeds from long-term loans payable	15,798	3,073	148
Repayment of long-term loans payable	(17,862)	(1,506)	(167)
Proceeds from issuance of bonds	-	10,000	-
Redemption of bonds	-	(20,000)	-
Repayments of lease obligations	(6,877)	(6,451)	(64)
Purchase of treasury stock	(4)	(11)	(0)
Cash dividends paid	(5,713)	(5,714)	(53)
Cash dividends paid to non-controlling interests	(1,422)	(1,341)	(13)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(242)	-	(2)
Other, net	-	(52)	-
Net cash used in financing activities	16,849	(15,096)	157
IV Effect of exchange rate change on cash and cash equivalents	(758)	1,187	(7)
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(6,470)	(4,669)	(60)
VI Cash and cash equivalents at beginning of period	29,134	33,329	272
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	138	-
VIII Cash and cash equivalents at end of period	22,664	28,799	212