

Consolidated Financial Report for the fiscal year ending March 31, 2022
(April 1, 2021 – March 31, 2022)

Summary of Consolidated Financial Results

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	FY2021	FY2020		FY2021
	(A)	(B)		
Net sales	910,226	875,927	103.9%	7,461
Operating income	74,835	48,595	154.0%	613
Ordinary income	79,297	50,401	157.3%	650
Net income attributable to owners of parent	58,660	41,926	-	481
	Yen			U.S. dollars
Net income per share	410.68	293.52		3.37

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	3/31/2022	3/31/2021	3/31/2022
	Total assets	1,117,112	1,051,952
Net assets	523,729	461,254	4,293
Equity ratio (%)	42.3%	39.6%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥122=U.S.\$1

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2023
(April 1, 2022 - March 31, 2023)

	Millions of yen
	FY2022
Net sales	960,000
Operating income	82,000
Ordinary income	83,000
Net income attributable to owners of parent	59,000
	Yen
	FY2022
Net income per share	413.06

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan