

Consolidated Financial Results for first half of the fiscal year ending March 31, 2022
(April 1, 2021 – September 30, 2021)

Summary of Consolidated Financial Results (Six months ended September 30, 2021)

1. Summary of consolidated statements of operations

	Millions of yen			Millions of U.S. dollars	
	6 months 1H FY2021 (Apr.-Sep.) (A)	6 months 1H FY2020 (Apr.-Sep.) (B)	Change(%) (A)/(B)	6 months 1H FY2021 (Apr.-Sep.)	
	Net sales	397,685	356,993	111.4%	3,583
	Operating income	16,291	5,295	307.7%	147
Ordinary income	16,892	5,164	327.1%	152	
Net income attributable to owners of parent	13,979	2,065	676.9%	126	
	Yen			U.S. dollars	
Net income per share	97.87	14.46		0.88	

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	9/30/2021	3/31/2021	9/30/2021
Total assets	1,029,769	1,051,952	9,277
Net assets	475,970	461,254	4,288
Equity ratio (%)	41.8%	39.6%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥111=U.S.\$1

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2022
(April 1, 2021 - March 31, 2022)

	Millions of yen
	FY2021
Net sales	900,000
Operating income	67,000
Ordinary income	68,000
Net income attributable to owners of parent	50,000
	Yen
	FY2021
Net income per share	350.05

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan