

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	FY2020	FY2019	FY2020
I Cash flows from operating activities			
Income before income taxes	63,284	43,860	575
Depreciation and amortization	36,194	32,319	329
Increase (decrease) in allowance for doubtful accounts	1,268	352	12
Increase (decrease) in provision for product warranties	15,478	60	141
Interest and dividends income	(2,955)	(2,830)	(27)
Interest expenses	1,441	1,405	13
Foreign exchange losses (gains)	204	149	2
Loss (gain) on sale of non-current assets	(280)	(245)	(3)
Loss (gain) on sale of investment securities	(40,864)	(2,525)	(371)
Loss (gain) on disposal of non-current assets	552	1,517	5
Loss (gain) on devaluation of investment securities	1,018	1,481	9
Impairment loss	963	-	9
Decrease (increase) in notes and accounts receivable-trade	(20,852)	12,127	(190)
Decrease (increase) in inventories	7,513	(11,873)	68
Increase (decrease) in notes and accounts payable-trade	(15,881)	(15,159)	(144)
Increase (decrease) in advances received	(12,185)	1,557	(111)
Other, net	862	(961)	8
Subtotal	35,762	61,235	325
Interest and dividends income received	2,959	2,830	27
Interest expenses paid	(1,416)	(1,396)	(13)
Income taxes paid	(10,374)	(16,582)	(94)
Net cash provided by (used in) operating activities	26,931	46,087	245
II Cash flows from investing activities			
Purchase of property, plant and equipment	(20,578)	(22,699)	(187)
Proceeds from sales of property, plant and equipment	622	741	6
Purchase of investment securities	(28)	(638)	(0)
Proceeds from sales of investment securities	49,230	8,956	448
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(9,422)	-
Payments of loans receivable	(3,418)	(7,825)	(31)
Collection of loans receivable	2,802	7,768	25
Other, net	(5,151)	(4,500)	(47)
Net cash provided by (used in) investing activities	23,477	(27,621)	213
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(2,678)	(2,296)	(24)
Increase (decrease) in commercial papers	(51,500)	43,500	(468)
Proceeds from long-term loans payable	62,165	30,126	565
Repayment of long-term loans payable	(2,156)	(26,663)	(20)
Redemption of bonds	(15,000)	-	(136)
Repayments of lease obligations	(17,882)	(14,625)	(163)
Proceeds from sales of treasury stock	1	1	0
Purchase of treasury stock	(13)	(11)	(0)
Cash dividends paid	(11,427)	(11,427)	(104)
Cash dividends paid to non-controlling interests	(1,134)	(1,442)	(10)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	-	(242)	-
Proceeds from share issuance to non-controlling shareholders	105	-	1
Net cash provided by (used in) financing activities	(39,520)	16,917	(359)
IV Effect of exchange rate change on cash and cash equivalents	680	(772)	6
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	11,569	34,611	105
VI Cash and cash equivalents at beginning of period	63,746	29,134	580
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	16	-	0
VIII Cash and cash equivalents at end of period	75,332	63,746	685