

Consolidated Financial Report for the fiscal year ending March 31, 2021
(April 1, 2020 – March 31, 2021)

Summary of Consolidated Financial Results

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	FY2020	FY2019		FY2020
	(A)	(B)		
Net sales	875,927	900,604	97.3%	7,963
Operating income	48,595	42,515	114.3%	442
Ordinary income	50,401	44,513	113.2%	458
Net income attributable to owners of parent	41,926	28,793	145.6%	381
	Yen			U.S. dollars
Net income per share	293.52	201.57		2.67

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	3/31/2021	3/31/2020	3/31/2021
	Total assets	1,051,952	996,827
Net assets	461,254	406,002	4,193
Equity ratio (%)	39.6%	36.7%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥110=U.S.\$1

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2022
(April 1, 2021 - March 31, 2022)

	Millions of yen
	FY2021
Net sales	900,000
Operating income	60,000
Ordinary income	61,000
Net income attributable to owners of parent	42,000
	Yen
	FY2021
Net income per share	294.04

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan