Consolidated Statements of Income

Net sales 176,010 195,815 1,645 Cost of sales 129,258 146,172 1,208 Gross profit 46,752 49,642 437 Selling, general and administrative expenses 43,109 43,288 403 Operating income 3,642 6,354 34 Non-operating income 66 186 1 Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 323 456 3 Interest expense 323 456 3 4 Equity in losses of alfiliates 254 295 2 2 Foreign exchange losses 667 - 6 6 Other 111 80 1 1 6 Ottal Non-operating expenses 1,356 832 13 3 6		Millions of yen		Millions of U.S. dollars
Cost of sales 129,258 146,172 1,208 Gross profit 46,752 49,642 437 Selling, general and administrative expenses 43,109 43,288 403 Operating income 3,642 6,354 34 Non-operating income 66 186 1 Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 20 - 2 Gain on sales of investment securities 207 -		1Q FY2019	1Q FY2018	1Q FY2019
Gross profit 46,752 49,642 437 Selling, general and administrative expenses 43,109 43,288 403 Operating income 3,642 6,354 34 Non-operating income 66 186 1 Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 3 2 7,352 36 Extraordinary income 2 7 1 0 Gain on sales of investment securities 207 <td>Net sales</td> <td>176,010</td> <td>195,815</td> <td>1,645</td>	Net sales	176,010	195,815	1,645
Sclling, general and administrative expenses 43,109 43,288 403 Operating income 3,642 6,354 34 Non-operating income 1 36 1 Interest income 66 186 1 Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 207 - 2	Cost of sales	129,258	146,172	1,208
Operating income 3,642 6,354 34 Non-operating income Interest income 66 186 1 Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 1 1,566 1,830 15 Non-operating expenses 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 207 - 2 Foreign currency translation adjustments reversal gains - <td>Gross profit</td> <td>46,752</td> <td>49,642</td> <td>437</td>	Gross profit	46,752	49,642	437
Non-operating income 66 186 1 Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 20 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 3 79 0	Selling, general and administrative expenses	43,109	43,288	403
Interest income 66 186 1 Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 3,852 7,352 36 Extraordinary income 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 39 79 <td< td=""><td>Operating income</td><td>3,642</td><td>6,354</td><td>34</td></td<>	Operating income	3,642	6,354	34
Dividends income 1,397 1,156 13 Foreign exchange gains - 365 - Other 102 121 I Total Non-operating income 1,566 1,830 I5 Non-operating expenses	Non-operating income			
Foreign exchange gains - 365 - Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses Interest expense 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 3 2 7,352 36 Extraordinary income 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 39 79 4 Total Extraordinary loss 43 <th< td=""><td>Interest income</td><td>66</td><td>186</td><td>1</td></th<>	Interest income	66	186	1
Other 102 121 1 Total Non-operating income 1,566 1,830 15 Non-operating expenses 1 1 Interest expense 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 3 207 - 2 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439	Dividends income	1,397	1,156	13
Total Non-operating income 1,566 1,830 15 Non-operating expenses Interest expense 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 J Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 7 1 0 Gain on sales of noncurrent assets 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 39 79 4 Total Extraordinary loss 399 - 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income at	Foreign exchange gains	-	365	-
Non-operating expenses 323	Other	102	121	1
Interest expense 323 456 3 Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 832 7,352 36 Extraordinary income 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 399 79 0 Loss on disposal of noncurrent assets 399 - 4 Total Extraordinary loss 399 - 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income attributable to non-controlling interests 183 575 2	Total Non-operating income	1,566	1,830	15
Equity in losses of affiliates 254 295 2 Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 3,852 7,352 36 Extraordinary income 207 - 2 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests<	Non-operating expenses			
Foreign exchange losses 667 - 6 Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 3832 7,352 36 Extraordinary income 207 - 2 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Interest expense	323	456	3
Other 111 80 1 Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income 8 7 1 0 Gain on sales of noncurrent assets 7 1 0 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 39 79 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Equity in losses of affiliates	254	295	2
Total Non-operating expenses 1,356 832 13 Ordinary income 3,852 7,352 36 Extraordinary income Gain on sales of noncurrent assets 7 1 0 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Foreign exchange losses	667	-	6
Ordinary income 3,852 7,352 36 Extraordinary income Cain on sales of noncurrent assets 7 1 0 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Other	111	80	1
Extraordinary income Gain on sales of noncurrent assets 7 1 0 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss - 4 Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Total Non-operating expenses	1,356	832	13
Gain on sales of noncurrent assets 7 1 0 Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss - - 4 Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Ordinary income	3,852	7,352	36
Gain on sales of investment securities 207 - 2 Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss - - 0 Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Extraordinary income			
Foreign currency translation adjustments reversal gains - 1,299 - Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Gain on sales of noncurrent assets	7	1	0
Total Extraordinary income 215 1,300 2 Extraordinary loss 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Gain on sales of investment securities	207	-	2
Extraordinary loss Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Foreign currency translation adjustments reversal gains	-	1,299	-
Loss on disposal of noncurrent assets 39 79 0 Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Total Extraordinary income	215	1,300	2
Loss on valuation of investment securities 399 - 4 Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Extraordinary loss			
Total Extraordinary loss 439 79 4 Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Loss on disposal of noncurrent assets	39	79	0
Income before income taxes 3,628 8,573 34 Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Loss on valuation of investment securities	399	-	4
Income taxes 915 2,622 9 Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Total Extraordinary loss	439	79	4
Net income 2,712 5,951 25 Net income attributable to non-controlling interests 183 575 2	Income before income taxes	3,628	8,573	34
Net income attributable to non-controlling interests 183 575 2	Income taxes	915	2,622	9
	Net income	2,712	5,951	25
Net income attributable to owners of parent 2,528 5,375 24	Net income attributable to non-controlling interests	183	575	2
	Net income attributable to owners of parent	2,528	5,375	24