

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	FY2018	FY2017	FY2018
I Cash flows from operating activities			
Income before income taxes	62,287	56,805	566
Depreciation and amortization	30,906	30,151	281
Increase (decrease) in allowance for doubtful accounts	802	(347)	7
Interest and dividends income	(3,122)	(2,503)	(28)
Interest expenses	1,377	1,621	13
Foreign exchange losses (gains)	(544)	741	(5)
Loss (gain) on sales of noncurrent assets	(96)	(209)	(1)
Loss (gain) on sales of investment securities	(1,055)	(1,691)	(10)
Loss (gain) on disposal of noncurrent assets	1,121	366	10
Loss (gain) on devaluation of investment securities	279	776	3
Impairment loss	2,242	-	20
Foreign currency translation adjustments reversal gains	(1,299)	-	(12)
Decrease (increase) in notes and accounts receivable-trade	(21,949)	(16,633)	(200)
Decrease (increase) in inventories	(26,937)	(6,933)	(245)
Increase (decrease) in notes and accounts payable-trade	12,410	18,645	113
Increase (decrease) in advances received	(3,129)	3,487	(28)
Other, net	12,186	4,380	111
Subtotal	65,479	88,657	595
Interest and dividends income received	3,142	2,507	29
Interest expenses paid	(1,412)	(1,652)	(13)
Income taxes paid	(12,260)	(36,365)	(111)
Net cash provided by operating activities	54,949	53,146	500
II Cash flows from investing activities			
Purchase of property, plant and equipment	(15,932)	(12,279)	(145)
Proceeds from sales of property, plant and equipment	354	640	3
Purchase of investment securities	(639)	(2,362)	(6)
Proceeds from sales of investment securities	1,600	2,741	15
Payments of loans receivable	(7,381)	(4,634)	(67)
Collection of loans receivable	7,339	5,299	67
Other, net	(6,788)	(3,955)	(62)
Net cash used in investing activities	(21,448)	(14,550)	(195)
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(10,680)	(4,570)	(97)
Increase (decrease) in commercial papers	8,000	-	73
Proceeds from long-term loans payable	3,044	2,060	28
Repayment of long-term loans payable	(2,068)	(25,559)	(19)
Proceeds from issuance of bonds	10,000	10,000	91
Redemption of bonds	(20,000)	(5,000)	(182)
Repayments of lease obligations	(13,106)	(12,785)	(119)
Proceeds from sales of treasury stock	2	0	0
Purchase of treasury stock	(32)	(43)	(0)
Cash dividends paid	(11,428)	(8,571)	(104)
Cash dividends paid to non-controlling interests	(1,340)	(2,364)	(12)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(512)	(1)	(5)
Other, net	(52)	(53)	(0)
Net cash used in financing activities	(38,174)	(46,887)	(347)
IV Effect of exchange rate change on cash and cash equivalents	338	(374)	3
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(4,333)	(8,664)	(39)
VI Cash and cash equivalents at beginning of period	33,329	41,886	303
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	138	108	1
VIII Cash and cash equivalents at end of period	29,134	33,329	265