

October 26, 2017

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors

Code Number: 6504, listed on the first sections of TSE, NSE and FSE

Contact: Masayoshi Kisaki, General Manager, Corporate Administration Office

Corporate Management Planning Headquarters

Telephone: +81-3-5435-7213

Difference between Forecast and Actual Business Results for 1H FY2017

The differences between the business result forecasts released on July 27, 2017, and actual business results released today for the first half of fiscal 2017, ended September 30, 2017, are as follows.

1. Actual Business Results for 1H FY2017 and Previous Forecasts

(¥ million)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	370,000	7,000	4,500	1,100	1.54 yen
Actuals (B)	395,014	12,742	11,726	6,219	8.71 yen
Difference (B – A)	25,014	5,742	7,226	5,119	—
Change (%)	6.8%	82.0%	160.6%	465.4%	—
FYR: Results for 1H FY2016	351,558	5,870	2,729	22	0.03 yen

2. Reason for Difference

Net sales exceeded the previously released forecasts due to an increase in demand.

Operating income, ordinary income and net income attributable to owners of parent were higher than previous forecasts due to the benefits of higher demand and cost reduction efforts.