

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2018
(April 1, 2017 – December 31, 2017)**

Summary of Consolidated Financial Results (Nine months ended December 31, 2017)

1. Summary of consolidated statements of operations

	Millions of yen			Millions of U.S. dollars
	3Q FY2017 (A)	3Q FY2016 (B)	Change(% (A)/(B)	3Q FY2017
Net sales	601,151	555,284	108.3%	5,320
Operating income	22,386	10,716	208.9%	198
Ordinary income	21,830	11,044	197.7%	193
Net income attributable to owners of parent	13,375	4,920	271.8%	118
	Yen			U.S. dollars
Net income per share	18.72	6.89		0.17

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	12/31/2017	3/31/2017	12/31/2017
Total assets	920,958	886,663	8,150
Net assets	349,538	323,863	3,093
Equity ratio (%)	34.3%	32.8%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥113=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2018
(April 1, 2017 - March 31, 2018)**

	Millions of yen
	FY2017
Net sales	875,000
Operating income	53,000
Ordinary income	51,000
Net income attributable to owners of parent	31,000
	Yen
	FY2017
Net income per share	43.40

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan