

**Consolidated Financial Results for first quarter of the fiscal year ending March 31, 2018
(April 1, 2017 – Jun 30, 2017)**

Summary of Consolidated Financial Results (Three months ended Jun 30, 2017)

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	1QFY2017 (A)	1QFY2016 (B)		1QFY2017
Net sales	173,460	165,055	105.1%	1,549
Operating income	2,820	2,288	123.3%	25
Ordinary income	2,793	296	943.6%	25
Net income attributable to owners of parent	1,132	(721)	-	10
	Yen			U.S. dollars
Net income per share	1.59	(1.01)	-	0.01

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	6/30/2017	3/31/2017	6/30/2017
Total assets	864,655	886,663	7,720
Net assets	329,553	323,863	2,942
Equity ratio (%)	34.4%	32.8%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥112=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2018
(April 1, 2017 - March 31, 2018)**

	Millions of yen	
	1H FY2017	FY2017
Net sales	370,000	850,000
Operating income	7,000	48,000
Ordinary income	4,500	47,000
Net income attributable to owners of parent	1,100	29,000
	Yen	
Net income per share	1.54	40.60

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan