

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	FY2017	FY2016	FY2017
I Cash flows from operating activities			
Income before income taxes	56,805	63,943	536
Depreciation and amortization	30,151	29,445	284
Increase (decrease) in allowance for doubtful accounts	(347)	41	(3)
Interest and dividends income	(2,503)	(2,822)	(24)
Interest expenses	1,621	2,135	15
Foreign exchange losses (gains)	741	(53)	7
Loss (gain) on sales of noncurrent assets	(209)	(55)	(2)
Loss (gain) on sales of investment securities	(1,691)	(18,849)	(16)
Loss (gain) on disposal of noncurrent assets	366	568	3
Loss (gain) on devaluation of investment securities	776	244	7
Impairment loss	-	1,356	-
Decrease (increase) in notes and accounts receivable-trade	(16,633)	(14,107)	(157)
Decrease (increase) in inventories	(6,933)	1,557	(65)
Increase (decrease) in notes and accounts payable-trade	18,645	7,169	176
Increase (decrease) in advances received	3,487	4,909	33
Other, net	4,380	(7,411)	41
Subtotal	88,657	68,073	836
Interest and dividends income received	2,507	2,838	24
Interest expenses paid	(1,652)	(2,230)	(16)
Income taxes paid	(36,365)	(10,496)	(343)
Net cash provided by operating activities	53,146	58,185	501
II Cash flows from investing activities			
Purchase of property, plant and equipment	(12,279)	(18,085)	(116)
Proceeds from sales of property, plant and equipment	640	358	6
Purchase of investment securities	(2,362)	(1,549)	(22)
Proceeds from sales of investment securities	2,741	33,251	26
Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	-	(130)	-
Payments of loans receivable	(4,634)	(4,371)	(44)
Collection of loans receivable	5,299	4,958	50
Other, net	(3,955)	(4,681)	(37)
Net cash used in investing activities	(14,550)	9,748	(137)
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(4,570)	(228)	(43)
Increase (decrease) in commercial papers	-	(22,000)	-
Proceeds from long-term loans payable	2,060	11,355	19
Repayment of long-term loans payable	(25,559)	(16,582)	(241)
Proceeds from issuance of bonds	10,000	15,000	94
Redemption of bonds	(5,000)	(20,500)	(47)
Repayments of lease obligations	(12,785)	(12,879)	(121)
Proceeds from sales of treasury stock	0	1	0
Purchase of treasury stock	(43)	(29)	(0)
Cash dividends paid	(8,571)	(7,143)	(81)
Cash dividends paid to non-controlling interests	(2,364)	(901)	(22)
Other, net	(54)	(2,175)	(1)
Net cash used in financing activities	(46,887)	(56,083)	(442)
IV Effect of exchange rate change on cash and cash equivalents	(374)	(910)	(4)
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(8,664)	10,940	(82)
VI Cash and cash equivalents at beginning of period	41,886	30,838	395
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	108	107	1
VIII Cash and cash equivalents at end of period	33,329	41,886	314