Consolidated Statements of Income

Net sales 893,451 837,765 8,429 Cost of sales 661,824 624,371 6,244 Gross profit 231,627 213,394 2,185 Selling, general and administrative expenses 175,665 168,684 1,657 Operating income 55,962 44,709 528 Non-operating income 337 414 3 Dividends income 2,166 2,408 20 Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 5,6047 46,296 329 Extraordinary income 5,6047 46,296 329 Gain on sales of inocurrent assets <		Millions of yen		Millions of U.S. dollars
Cost of sales 661,824 624,371 6,244 Gross profit 231,627 213,394 2,185 Selling, general and administrative expenses 175,665 168,684 1,657 Operating income 55,962 44,709 528 Non-operating income 337 414 3 Dividends income 2,166 2,408 20 Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 56,047 46,296 529 Extraordinary income 1,901 18,849 16 Gain on sales of inoncurrent assets		FY2017	FY2016	FY2017
Gross profit 231,627 213,394 2,185 Selling, general and administrative expenses 175,665 168,684 1,657 Operating income 55,962 44,709 528 Non-operating income 337 414 3 Dividends income 2,166 2,408 20 Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Other 877 3,193 43 Other 877 738 8 Extraordinary income 56,047 46,296 529 Extraordinary income 1,991 18,849 16 Gain on sales of investment securities 1,991	Net sales	893,451	837,765	8,429
Selling, general and administrative expenses 175,665 168,684 1,657 Operating income 55,962 44,709 528 Non-operating income 337 414 3 Dividends income 2,166 2,408 20 Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 42 Other 877 738 8 Extraordinary income 56,047 46,296 529 Extraordinary income 1,691 18,849 16 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary lose <th< td=""><td>Cost of sales</td><td>661,824</td><td>624,371</td><td>6,244</td></th<>	Cost of sales	661,824	624,371	6,244
Operating income 55,962 44,709 528 Non-operating income Interest income 337 414 3 Dividends income 2,166 2,408 20 Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1,621 2,135 15 Interest expense 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 1,691 18,849 16 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary income<	Gross profit	231,627	213,394	2,185
Non-operating income	Selling, general and administrative expenses	175,665	168,684	1,657
Interest income 337 414 3 Dividends income 2,166 2,408 20 Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1 2,135 15 Interest expense 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 1 1,91 18,849 16 Loss on disposal of noncurrent assets <	Operating income	55,962	44,709	528
Dividends income 2,166 2,408 20 Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 8 8 1,621 2,135 15 Interest expense 1,621 2,135 15 5 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Other 50,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on issurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 1 1,91 1,91 Loss on disposal of noncurrent assets 366 568 3 L	Non-operating income			
Equity in earnings of affiliates 1,236 1,204 12 Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1 2 15 Interest expense 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss - 912 - Loss on disposal of noncurrent assets 36 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss -	Interest income	337	414	3
Other 924 753 9 Total Non-operating income 4,664 4,780 44 Non-operating expenses 1 2 15 Interest expense 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 3 568 3 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss 1,142 2,170 11 Income before income taxes 56,805	Dividends income	2,166	2,408	20
Total Non-operating income 4,664 4,780 44 Non-operating expenses Interest expense 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of noncurrent assets 209 55 2 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 366 568 3 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536	Equity in earnings of affiliates	1,236	1,204	12
Non-operating expenses Interest expense 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of noncurrent assets 209 55 2 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 366 568 3 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-deferred 1,064 (14,234) 1	Other	924	753	9
Interest expense 1,621 2,135 15 Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 3 1 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling int	Total Non-operating income	4,664	4,780	44
Foreign exchange losses 2,080 319 20 Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 366 568 3 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income	Non-operating expenses	_		
Other 877 738 8 Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 366 568 3 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income	Interest expense	1,621	2,135	15
Total Non-operating expenses 4,579 3,193 43 Ordinary income 56,047 46,296 529 Extraordinary income 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss 3 1 1 1 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396	Foreign exchange losses	2,080	319	20
Ordinary income 56,047 46,296 529 Extraordinary income Cain on sales of noncurrent assets 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss - 366 568 3 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests <td>Other</td> <td>877</td> <td>738</td> <td>8</td>	Other	877	738	8
Extraordinary income 209 55 2 Gain on sales of noncurrent assets 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss - 1,900 19,817 18 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Total Non-operating expenses	4,579	3,193	43
Gain on sales of noncurrent assets 209 55 2 Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss - 1,900 19,817 18 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Ordinary income	56,047	46,296	529
Gain on sales of investment securities 1,691 18,849 16 Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss - - 1,817 18 Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Extraordinary income			
Gain on insurance adjustment - 912 - Total Extraordinary income 1,900 19,817 18 Extraordinary loss Uses on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Gain on sales of noncurrent assets	209	55	2
Total Extraordinary income 1,900 19,817 18 Extraordinary loss Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes-deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Gain on sales of investment securities	1,691	18,849	16
Extraordinary loss Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Gain on insurance adjustment	-	912	-
Loss on disposal of noncurrent assets 366 568 3 Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Total Extraordinary income	1,900	19,817	18
Loss on valuation of investment securities 776 244 7 Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Extraordinary loss			
Impairment loss - 1,356 - Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes-deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Loss on disposal of noncurrent assets	366	568	3
Total Extraordinary loss 1,142 2,170 11 Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes-deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Loss on valuation of investment securities	776	244	7
Income before income taxes 56,805 63,943 536 Income taxes-current 13,738 33,157 130 Income taxes-deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Impairment loss		1,356	<u>-</u>
Income taxes-current 13,738 33,157 130 Income taxes-deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Total Extraordinary loss	1,142	2,170	11
Income taxes-deferred 1,064 (14,234) 10 Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Income before income taxes	56,805	63,943	536
Income taxes 14,803 18,923 140 Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Income taxes-current	13,738	33,157	130
Net income 42,001 45,019 396 Net income attributable to non-controlling interests 4,237 4,040 40	Income taxes-deferred	1,064	(14,234)	10
Net income attributable to non-controlling interests 4,237 4,040 40	Income taxes	14,803	18,923	140
Net income attributable to non-controlling interests 4,237 4,040 40	Net income	42,001	45,019	396
	Net income attributable to non-controlling interests	4,237		40
	•		40,978	356