

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	1H FY2016	1H FY2015	1H FY2016
I Cash flows from operating activities			
Income before income taxes	2,723	7,685	27
Depreciation and amortization	14,073	14,966	139
Interest and dividends income	(1,372)	(1,666)	(14)
Interest expenses	914	1,115	9
Loss (gain) on sales of noncurrent assets	(17)	(107)	(0)
Loss (gain) on sales of investment securities	(145)	(865)	(1)
Loss (gain) on disposal of noncurrent assets	105	210	1
Loss (gain) on devaluation of investment securities	-	77	-
Decrease (increase) in notes and accounts receivable-trade	60,207	53,824	596
Decrease (increase) in inventories	(21,105)	(24,915)	(209)
Increase (decrease) in notes and accounts payable-trade	(22,264)	(22,344)	(220)
Increase (decrease) in advances received	9,503	6,363	94
Other, net	(16,789)	(11,889)	(166)
Subtotal	25,833	22,452	256
Interest and dividends income received	1,404	1,665	14
Interest expenses paid	(916)	(1,138)	(9)
Income taxes paid	(5,091)	(5,808)	(50)
Net cash provided by operating activities	21,229	17,171	210
II Cash flows from investing activities			
Purchase of property, plant and equipment	(6,497)	(9,422)	(64)
Proceeds from sales of property, plant and equipment	40	470	0
Purchase of investment securities	(1,534)	(3,964)	(15)
Proceeds from sales of investment securities	157	1,645	2
Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	(242)	-	(2)
Payments of loans receivable	(2,533)	(3,149)	(25)
Collection of loans receivable	2,975	2,847	29
Other, net	(1,993)	(887)	(20)
Net cash used in investing activities	(9,628)	(12,460)	(95)
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(682)	(2,880)	(7)
Increase (decrease) in commercial papers	(15,500)	(10,000)	(153)
Proceeds from long-term loans payable	4,219	18,576	42
Repayment of long-term loans payable	(408)	(5,036)	(4)
Proceeds from issuance of bonds	15,000	15,000	149
Redemption of bonds	(500)	(15,000)	(5)
Repayments of lease obligations	(6,495)	(7,263)	(64)
Proceeds from sales of treasury stock	-	0	-
Purchase of treasury stock	(5)	(12)	(0)
Cash dividends paid	(3,571)	(3,572)	(35)
Cash dividends paid to non-controlling interests	(901)	(1,002)	(9)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(2,107)	-	(21)
Other, net	(68)	(70)	(1)
Net cash used in financing activities	(11,021)	(11,261)	(109)
IV Effect of exchange rate change on cash and cash equivalents	(2,882)	(458)	(29)
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(2,303)	(7,008)	(23)
VI Cash and cash equivalents at beginning of period	30,838	31,895	305
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	107	3,552	1
VIII Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	-	17	-
IX Cash and cash equivalents at end of period	28,643	28,455	284