

Consolidated Financial Report for the fiscal year ended March 31, 2016
(April 1, 2015 – March 31, 2016)

Summary of Consolidated Financial Results

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	FY2015 (A)	FY2014 (B)		FY2015
Net sales	813,550	810,678	100.4%	7,200
Operating income	45,006	39,316	114.5%	398
Ordinary income	45,614	43,139	105.7%	404
Profit attributable to owners of parent	30,644	27,978	109.5%	271
	Yen			U.S. dollars
Net income per share	42.90	39.16	109.6%	0.38

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	3/31/2016	3/31/2015	3/31/2016
Total assets	845,378	904,522	7,481
Net assets	260,980	319,636	2,310
Equity ratio (%)	27.3%	32.1%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥113=U.S.\$1

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2017
(April 1, 2016 - March 31, 2017)

	Millions of yen
	FY2016
Net sales	830,000
Operating income	47,000
Ordinary income	47,000
Profit attributable to owners of parent	31,000
	Yen
	FY2016
Net income per share	43.39

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan