

October 27, 2011

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Announcement of Difference between Forecast and Actual Business Results for First Half of Fiscal 2011

The differences between the business results forecast released on July 28, 2011, and actual business results released today for the first half of the fiscal year ending March 31, 2012, are as follows.

1. Revised consolidated forecast for the first half of the fiscal year ending March 31, 2012 (from April 1, 2011, to September 30, 2011)

(1) Consolidated forecast

	(¥ million)				
	Net Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income/Loss	Net Income/Loss Per Share
Previous forecasts (A)	316,000	-8,500	-12,500	-7,000	-9.80 yen
Revised forecasts (B)	305,335	-5,563	-9,832	-5,401	-7.56 yen
Difference (B – A)	-10,665	2,937	2,668	1,599	2.24 yen
Change (%)	-3.4%	34.6%	21.3%	22.8%	22.9%
FYR: Results for the first half FYE March 31, 2011	297,489	-11,004	-16,685	1,654	2.31 yen

2. Reason for difference

Net sales were below forecast figures because the sluggishness of demand in China's market and the rapidness of yen appreciation were greater than envisioned at the time of preparing the forecast.

Operating income surpassed forecast figures because reduction in cost and expenses absorbed the effect of lower net sales. Ordinary income and net income also surpassed the forecast figures.

Cautionary Statements:

Statements made in this document regarding estimates or projections are forward-looking statements based on management's judgments and assumptions in light of information currently available. Actual results may differ materially from those projections as a result of uncertainties inherent in such judgments and assumptions, as well as changes in business operations or other internal or external conditions. Accordingly, management gives no guarantee regarding the reliability of any information contained in these forward-looking statements.