

October 29, 2010

Company Name: Fuji Electric Holdings Co., Ltd.

Representative: Michihiro Kitazawa, President and Representative Director

Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE

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Announcement of the Payment of Interim Dividends from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Holdings Co., Ltd., convened today approved a decision regarding the interim dividends from retained earnings to be paid with a record date of September 30, 2010, as follows.

1. Details of Dividends

	Today's resolution	Recent forecasts (announced on May 11, 2010)	Fiscal 2008 dividend
Record date	September 30, 2010	September 30, 2010	September 30, 2009
Dividend per share	¥2.00	TBA	¥0.00
Total dividends	¥1,429 million	—	—
Effective date	December 2, 2010	—	—
Source of dividends	Retained earnings	—	—

2. Reason

The Fuji Electric Group pays dividends in accordance with the basic policy of making stable and continuous payments based on a medium- to long-term perspective toward business management. By taking into account the Group's outlook for business results, its financial position, and other such factors, the Group has decided to pay an interim dividend of ¥2 per share in the current fiscal year. Further, due to the unclear management environment predicted for the second half of the fiscal year, the Group has postponed decisions regarding the full-year dividend.

For Your Reference

	Dividend per share (yen)		
	End of 2Q	Year-end	Full-year
Fiscal 2010	¥2.00	TBA	TBA
Fiscal 2009 ended March 31, 2009	¥0.00	¥1.50	¥1.50