



April 21, 2010

Company Name: Fuji Electric Holdings Co., Ltd.
Representative: Michihiro Kitazawa, President and Representative Director
Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE
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Announcement of Subsidiary's Revised Earnings Forecast

Fuji Electric Holdings Co., Ltd., (hereinafter referred to as "FHC") announced today that its consolidated subsidiary, Fuji Furukawa Engineering & Construction Co., Ltd., has revised its earnings forecast. Details are provided in the attached document.

The consolidated earnings forecast for FHC remains unchanged at this time.



April 21, 2010

Company Name: Fuji Furukawa Engineering & Construction Co., Ltd.
(Former Company Name: Fuji Electric Engineering & Construction Co., Ltd.)

Representative: Fumiaki Koike, President and Representative Director

Code Number: 1775, listed on the second sections of TSE

Contact: Hideo Matsushita, Director and General Manager, Corporate Strategic Planning Headquarters

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Announcement of Revised Earnings Forecast

Fuji Furukawa Engineering & Construction Co., Ltd., today announced that it has revised its earnings forecast included in its financial statements announced on January 25, 2010. This move was made in consideration of recent trends in the company's performance.

There is no change to the previously announced planned year-end dividend of 3 yen.

Revised consolidated financial result forecasts for FYE March 31, 2010 (April 1, 2009 through March 31, 2010)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income/Loss	Net Income/Loss Per Share
	millions of yen	millions of yen	millions of yen	millions of yen	Yen
Previous forecasts (A)	47,000	550	640	150	4.60
Revised forecasts (B)	46,332	637	779	238	7.36
Difference (B – A)	-668	87	139	88	
Change (%)	-1.4	15.8	21.7	59.6	
FYR: Results for FYE March 31, 2010	27,665	393	397	139	7.08

Revised non-consolidated financial result forecasts for FYE March 31, 2010 (April 1, 2009 through March 31, 2010)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income/Loss	Net Income/Loss Per Share
	millions of yen	millions of yen	millions of yen	millions of yen	Yen
Previous forecasts (A)	43,000	400	520	100	3.09
Revised forecasts (B)	41,687	423	560	145	4.50
Difference (B – A)	-1,313	23	40	45	
Change (%)	-3.1	5.8	7.7	45.0	
FYR: Results for FYE March 31, 2010	24,522	130	147	35	1.80

Reasons for the revisions

The Company previously revised its earnings forecast for the fiscal year ended March 31, 2010, in its financial results for the third quarter announced on January 25, 2010. After this announcement, the business environment surrounding the Company and its subsidiaries remained uncertain.

Accordingly, the Company did not make a major revision to forecast sales. Forecast profits, however, were upwardly revised to account for increased profits in the construction business achieved through successful efforts to reduce costs and gains on the sale of investment securities.

Cautionary Statements

Statements made in this document regarding estimates and projections are forward-looking statements based on management's judgments and assumptions in light of information currently available. Accordingly, actual business performance may differ due to various factors.