

Organizational Changes and the Appointment of Executive Officers, Effective October 1, 2023

At today's meeting of the Board of Directors, Fuji Electric Co., Ltd.'s organizational changes and the appointment of executive officers as of October 1 were resolved. The company will work to strengthen its proposal capabilities in the energy and environment sector by integrating the power electronics and power generation businesses.

1. Organizational Changes

- The Power Electronics Energy Business Group and the power generation business (thermal & geothermal, hydro, and alternative energy) of the Power Generation Business Group will be integrated to establish the new Energy Business Group.
- The Power Electronics Industry Business Group and the nuclear power business of the Power Generation Business Group will be integrated to establish the new Industry Business Group.

2. Appointment of Executive Officers

Name	New position	Current position
Shiro Kondo	President Executive Officer Chief Operating Officer	President Executive Officer Chief Operating Officer, In charge of Technology Development
Michio Abe	Senior Managing Executive Officer In charge of Production & Procurement , and Power Generation Business	Same as left
Masatsugu Tomotaka	Senior Managing Executive Officer In charge of Power Electronics Sales, Energy Business , and Industry Business	Senior Managing Executive Officer In charge of Power Electronics Sales, Power Electronics Energy Business , Power Electronics Industry Business and Fuji Electric FA Components & Systems Co., Ltd.
Junichi Arai	Senior Managing Executive Officer Corporate General Manager, Corporate Management Planning Headquarters; General Manager, Export Administration Office, In charge of Compliance Management	Same as left
Toru Hosen	Senior Managing Executive Officer Corporate General Manager, Semiconductors Business Group	Same as left
Takeshi Kadoshima	Managing Executive Officer General Manager, Human Resources and General Affairs Office, In charge of Crisis Management	Same as left
Masashi Kawano	Managing Executive Officer Corporate General Manager, Energy Business Group	Managing Executive Officer Corporate General Manager, Power Electronics Energy Business Group

Hiroshi Tetsutani	Managing Executive Officer Corporate General Manager, Industry Business Group	Managing Executive Officer Corporate General Manager, Power Electronics Industry Business Group
Yoshitada Miyoshi	Managing Executive Officer General Manager of President's Office, In charge of SDGs Promotion, Public Relations and IR	Same as left
Kenji Goto	Executive Officer Deputy Corporate General Manager, Power Electronics Sales Group	Executive Officer Deputy Corporate General Manager, Power Electronics Energy Business Group
Masahiro Morimoto	Executive Officer President and Representative Director of Fuji Electric FA Components & Systems Co., Ltd.	Same as left
Tadao Horie	Executive Officer Deputy Corporate General Manager, Energy Business Group	Executive Officer Corporate General Manager, Power Generation Business Group
Masato Miyake	Executive Officer General Manager, Legal Office, Corporate Management Planning Headquarters	Same as left
Keiichi Asano	Executive Officer Corporate General Manager, Food & Beverage Distribution Business Group	Same as left
Takashi Obinata	Executive Officer Corporate General Manager, Production & Procurement Group	Same as left
Hiroshi Ishii	Executive Officer Corporate General Manager, Power Electronics Sales Group	Same as left