

September 30, 2021

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors
Code Number: 6504, listed on the first sections of TSE and NSE; and on FSE
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**Announcement of the Board of Directors' Resolution on Selection
of New Market Segment "Prime Market"**

Fuji Electric Co., Ltd. hereby announces that the Board of Directors resolved today to select the Prime Market, a new market segment of the reorganized Tokyo Stock Exchange (TSE) for listing its shares and apply to TSE based on the assessment results of our compliance with the continued listing criteria for the segment.

We will proceed with the application procedure for selection of the new market segment pursuant to the above resolution, following the schedule set out by the TSE.