

May 27, 2021

Company Name: Fuji Electric Co., Ltd.  
Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors  
Code Number: 6504, listed on the first sections of TSE and NSE; and on FSE  
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## Payment of Dividends from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a payment of dividends from retained earnings with a record date of March 31, 2021, as follows.

### 1. Details of Year-end Dividend

	Today's resolution	Recent forecasts (announced April 27, 2021)	Fiscal 2019 (ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	¥45.00	¥45.00	¥40.00
Total dividends	¥6,427 million	—	¥5,713 million
Effective date	June 9, 2021	—	June 29, 2020
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reason

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, development of human resources, and other investments reflecting a medium-to long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of ¥45 per share for fiscal 2020.

#### (Reference) Annual Dividend Breakdown

	Dividend per share		
Record date	Interim	Year-end	Annual
Fiscal 2020	¥40.00	¥45.00	¥85.00
Fiscal 2019 (ended March 31, 2020)	¥40.00	¥40.00	¥80.00