

January 28, 2021

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors
(Code Number: 6504, listed on the first sections of TSE and NSE; and on FSE)
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Announcement Concerning the Sale of Investment Securities

The Company has decided today to sell a portion of investment securities it holds.

1. Details of the Sale

- a) Shares to sell: Multiple issues of listed securities held by the Company
- b) Timing of the sale: Planned to complete the sale in March 2021

2. Reason for the Sale

The Company will sell a portion of investment securities it holds for purposes such as securing investment fund for facilities and R&D to promote its growth strategy and reducing the risk of fluctuations in business results originating from changes in prices of investment securities. The Company may cease the sale when the prices of such shares fall below a certain level.

3. Future Outlook

The gain on the sale of the shares will be recorded under extraordinary income in the fourth quarter of the fiscal year ending March 31, 2021.

The result of the sale will be announced immediately after completion of the sale of the shares.