

May 29, 2020

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors
(Code Number: 6504, listed on the first sections of TSE, NSE and on FSE)
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Announcement of the Payment of Dividend from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a payment of dividends from retained earnings with a record date of March 31, 2020, as follows.

1. Details of Year-end Dividend

	Today's resolution	Recent forecasts (announced on January 30, 2020)	Fiscal 2018 (ended March 31, 2019)
Record date	March 31, 2020	March 31, 2020	March 31, 2019
Dividend per share	¥40.00	TBA	¥40.00
Total dividends	¥5,713 million	—	¥5,713 million
Effective date	June 29, 2020	—	June 5, 2019
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, development of human resources, and other investments reflecting a medium-to long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of ¥40 per share for fiscal 2019.

(Reference) Annual Dividend Breakdown

Record date	Dividend per share		
	Interim	Year-end	Annual
Fiscal 2019	¥40.00	¥40.00	¥80.00
Fiscal 2018 (ended March 31, 2019)	¥8.00	¥40.00	—

Note: Effective October 1, 2018, the Company conducted a one-for-five reverse stock split pertaining to shares of common stock.

The amount of the interim dividend for fiscal year ended March 31, 2019, is displayed using an amount from prior to the reverse stock split, and “—” has been input for the amount of the annual dividend. When recalculated to reflect the reverse stock split, the interim dividend for fiscal year ended March 31, 2019, was ¥40 per share and the annual dividend was ¥80 per share.