

October 25, 2018

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors

Code Number: 6504, listed on the first sections of TSE, NSE and FSE

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## Announcement of the Payment of Interim Dividend from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a decision regarding the interim dividend from retained earnings to be paid with a record date of September 30, 2018, as follows.

### 1. Details of Interim Dividend

|                     | Today's resolution | Recent forecasts<br>(announced on July 26, 2018) | Fiscal 2017<br>Interim dividend |
|---------------------|--------------------|--|---------------------------------|
| Record date         | September 30, 2018 | September 30, 2018                               | September 30, 2017              |
| Dividend per share  | ¥8.00              | TBD  | ¥6.00                           |
| Total dividends     | ¥5,714 million     | –  | ¥4,285 million                  |
| Effective date      | December 4, 2018   | –  | December 5, 2017                |
| Source of dividends | Retained earnings  | –  | Retained earnings               |

※Effective October 1, 2018, the Company performed a 5-for-1 reverse stock split effecting shares of common stock in accordance with the resolution made at the 142nd General Meeting of Shareholders held on June 26, 2018. Interim dividends for the fiscal year ending March 31, 2019, will be issued based on the number of shares prior to this reverse stock split.

### 2. Reason

Fuji Electric pays dividends in accordance with the basic policy of making stable and continuous payments based on a medium- to long-term perspective toward business management. By taking into account the Company's outlook for business results, its financial position, and other such factors, the Company has decided to pay an interim dividend of ¥8 per share in the current fiscal year. Further, due to the unclear management environment predicted for the second half of the fiscal year, the Company has postponed decisions regarding the annual dividend.

For reference: details of annual dividend

|                                  | Dividend per share |          |        |
|----------------------------------|--------------------|----------|--------|
|                                  | Interim            | Year-end | Annual |
| Fiscal 2018                      | ¥8.00              | TBD      | TBD    |
| Fiscal 2017 ended March 31, 2018 | ¥6.00              | ¥8.00    | ¥14.00 |