

May 26, 2016

Company Name: Fuji Electric Co., Ltd.  
 Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors  
 Code Number: 6504, listed on the first sections of TSE, NSE and on FSE  
 Contact: Masayoshi Kisaki, General Manager, Corporate Administration Office  
 Corporate Management Planning Headquarters  
 Telephone: +81-3-5435-7213

## Payment of Dividends from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a payment of dividends from retained earnings with a record date of March 31, 2016, as follows.

### 1. Details of Dividends

	Today's resolution	Recent forecasts (announced April 27, 2016)	Fiscal 2014 dividends
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	¥5.00	¥5.00	¥5.00
Total dividends	¥3,571 million	—	¥3,572 million
Effective date	June 8, 2016	—	June 8, 2015
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reason

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, development of human resources, and other investments reflecting a medium-to long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of ¥5.00 per share for fiscal 2015.

#### (Reference) Annual Dividend Breakdown

Record date	Dividend per share		
	Interim	Year-end	Annual
Fiscal 2015	¥5.00	¥5.00	¥10.00
Fiscal 2014 ended March 31, 2014	¥4.00	¥5.00	¥9.00