

April 25, 2013

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors

Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE

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Difference between Forecast and Actual Business Results for Fiscal 2012

The differences between the business results forecast released on October 25, 2012, and actual business results released today for fiscal 2012, ended March 2013, are as follows.

1. Actual business results for fiscal 2012 and previous consolidated financial result forecasts

(¥ million)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous forecasts (A)	750,000	23,000	22,000	13,000	18.19 yen
Actuals (B)	745,781	21,992	25,714	26,368	36.90 yen
Difference (B – A)	-4,219	-1,008	3,714	13,368	18.71 yen
Change (%)	-0.6%	-4.4%	16.9%	102.8%	102.9%
FYR: Results for FYE March 31, 2012	703,534	19,252	18,554	11,801	16.52 yen

2. Reason for difference

Net sales and operating income were generally in line with forecasts. However, ordinary income exceeded previously released forecasts due to the influences of foreign exchange rates, and net income was significantly higher than projected due to the recording of deferred taxes assets.