

May 8, 2012

Company Name: Fuji Electric Co., Ltd.  
Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors  
Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE  
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**FUJI ELECTRIC**  
**JPY1,010,000,000 Zero Coupon Convertible Bonds due 2016**  
**(ISIN: XS0253206469 Common code:025320646)**

NOTICE IS HEREBY GIVEN by FUJI ELECTRIC (the “Company”) to the holders (“Bondholders”) of outstanding JPY1,010,000,000 Zero Coupon Convertible Bonds due 2016 of the Company (ISIN:XS0253206469) (the “Bonds”), of an early redemption as follows:

Reason for the early redemption	Regarding JPY510,000,000 out of total JPY1,010,000,000, the Bondholders exercise the Put Option granted in clause 5.6 of the terms and conditions of the Bonds. Therefore the outstanding balance will be JPY500,000,000
Date of the early redemption	1 June 2012