

February 29, 2012

Company Name: Fuji Electric Co., Ltd.
Representative: Michihiro Kitazawa, President and Representative Director
Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE
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Announcement of Subsidiary's Revised Earnings Forecast

Fuji Electric Co., Ltd. announced today that its consolidated subsidiary, Fuji Furukawa Engineering & Construction Co., Ltd., has revised its earnings forecast. Details are provided in the attached document.

The consolidated earnings forecast for Fuji Electric Co., Ltd. remains unchanged at this time.



February 29, 2012

Company Name: Fuji Furukawa Engineering & Construction Co., Ltd.
Representative: Fumiaki Koike, President and Representative Director
Code Number: 1775, listed on the second sections of TSE
Contact: Toru Akashi, Director and General Manager, Corporate Strategic Planning Headquarters
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Announcement of Revised Earnings Forecast

Fuji Furukawa Engineering & Construction Co., Ltd. today announced that it has revised its earnings forecast included in its financial statements announced on July 29, 2011. This move was made in consideration of recent trends in the company's performance.

Revised consolidated financial result forecasts for FYE March 31, 2012 (April 1, 2011 through March 31, 2012)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income/Loss	Net Income/Loss Per Share
	millions of yen	millions of yen	millions of yen	millions of yen	Yen
Previous forecasts (A)	59,000	800	1,000	520	11.56
Revised forecasts (B)	59,000	800	1,000	-310	-6.89
Difference (B – A)	0	0	0	-830	
Change (%)	0.0	0.0	0.0	-	
FYR: Results for FYE March 31, 2011	54,607	130	305	143	3.19

Revised non-consolidated financial result forecasts for FYE March 31, 2012 (April 1, 2011 through March 31, 2012)

	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income/Loss	Net Income/Loss Per Share
	millions of yen	millions of yen	millions of yen	millions of yen	Yen
Previous forecasts (A)	53,000	700	900	510	11.34
Revised forecasts (B)	53,000	700	900	-330	-7.36
Difference (B – A)	0	0	0	-840	
Change (%)	0.0	0.0	0.0	-	
FYR: Results for FYE March 31, 2011	49,562	137	331	193	4.31

Reasons for the revisions

Nonconsolidated business results are expected to be significantly below the forecast due to the recognition of extraordinary income of ¥245 million from the sale of fixed assets, which was announced in "Sale of fixed assets and the recognition of extraordinary income" on August 30, 2011, and extraordinary loss of ¥1,450 million incurred as a result of loss on revision of the retirement benefit plan accompanying pension plan transfer, which was announced in "Recognition of extraordinary loss accompanying revision of pension plan" today (February 29, 2012).

This also applies to consolidated business results.

The forecast for cash dividend is unchanged from the previously announced figure (year-end dividend: ¥3 per share).

- *1) Yesterday (February 28, 2012), in “The Company’s Corporate Pension Fund Assets under Management,” the Company’s parent company Fuji Electric Co., Ltd., announced that its corporate pension fund uses certain products of AIJ Investment Advisors Co., Ltd. However, this incident’s effect as an amount on the consolidated business results of the Company is uncertain. If the need for revision arises, the Company will promptly issue notification.

- 2) Business results forecasts and other forward-looking statements included in this document are based on information currently available and assumptions that the Company’s management judges to be reasonable. Actual business results may differ significantly from these forecasts for a variety of reasons.