

May 7, 2010

Company Name: Fuji Electric Holdings Co., Ltd.
Representative: Michihiro Kitazawa, President and Representative Director
Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE
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Announcement Concerning the Sale of an Investment Security

Fuji Electric Holdings Co., Ltd. (herein after referred to as “FHC”) has decided to sell a portion of its stock in FANUC LTD., in accordance with a resolution by its Board of Directors at a meeting held on May 7, 2010.

1. Details of the sale of the investment security

- a) Company: FANUC LTD.
- b) Number for sale: Maximum 9,899,000 stocks
- c) Selling method: Planned sale to a securities company using the Tokyo Stock Exchange Trading Network System (ToSTNeT)
- d) Selling period: Planned for the first half of May

2. Reason for the sale of the investment security

Having taken into consideration the current and projected conditions for funds procurement, FHC decided to allocate the proceeds from the sale of stock toward the reduction of interest-bearing liabilities and for ensuring that it has sufficient funds for the repayment of corporate bonds, with the overall objective of strengthening its financial structure to create a basis for the sustainable growth of the Fuji Electric Group.

3. Future Outlook

FHC expects that the sale of the stock will result in a difference between its forecasts of consolidated financial results for the fiscal year ended March 31, 2010, announced on January 28, 2010, and its actual results, owing to an increase in its estimated amount of taxable income related to consolidated corporate tax for the fiscal year ending March 31, 2011, as well as to other factors. FHC will announce this difference immediately following the completion of the sale.

The gain on sale from selling the stock will be recorded under extraordinary income in the first quarter of the fiscal year ending March 31, 2011.